

**Waterloo Region Nurse Practitioner Led Clinic  
Statement of Revenues and Expenses as at August 31, 2021**

REVENUE	YTD Actual			YTD Budget	YTD Variance	Annual Budget	Annual Variance	Notes
	NP Clinic	LHIN Funding	Total					
MOHLTC/Operational	735,060	0	735,060	735,054	6	1,764,130	-1,029,070	
LHIN/Through Langs Funding	0	187,072	187,072	187,071	1	448,970	-261,898	Including receivable Capital Planning Grant- see notes in Compliance Report
MOHLTC/Capital - New	175,000	0	175,000	0	175,000	0	175,000	
Interest Income	277	0	277	0	277	0	277	
Clinical Recovery	30,461	0	30,461	0	30,461	0	30,461	includes previous year's surplus
Other Income	42,084	0	42,084	0	42,084	0	42,084	House of Friendship and Stonehenge
<b>Total</b>	<b>982,882</b>	<b>187,072</b>	<b>1,169,954</b>	<b>922,125</b>	<b>247,829</b>	<b>2,213,100</b>	<b>-1,043,146</b>	
EXPENSES	NP Clinic	LHIN Funding	Total	YTD Budget	YTD Variance	Annual Budget	Annual Variance	Notes
Salaries and Benefits	561,713	183,208	744,920	763,811	18,891	1,833,147	1,088,227	MaID August invoice still outstanding
IT	20,068	0	20,068	9,583	-10,485	23,000	2,932	YTD budget not reflective of increased costs/additional site since 2011
Equipment (Lease, Security & Furniture)	2,864	0	2,864	5,000	2,136	12,000	9,136	
General Overhead (Advertising, Phone, Clinical and Office Supplies, Bank fees)	22,792	0	22,792	39,583	16,791	95,000	72,208	
Insurance	14,160	0	14,160	5,000	-9,160	12,000	-2,160	paid in full for year
Rent/Utilities and Maintenance	68,855	2,583	71,438	61,330	-10,108	147,192	75,754	YTD budget not reflective of rent/overhead costs increases since 2012
Travel	78	0	78	1,250	1,172	3,000	2,922	
Training/Professional Development	6,445	1,281	7,726	6,490	-1,236	15,575	7,849	
Clinical Recovery and Other Expenses	5,940	0	5,940	0	-5,940	0	-5,940	
Purchased Services/Service Fees (including Legal and Audit)	19,499	0	19,499	30,078	10,579	72,186	52,687	
<b>Total</b>	<b>722,413</b>	<b>187,072</b>	<b>909,485</b>	<b>922,125</b>	<b>12,640</b>	<b>2,213,100</b>	<b>1,303,615</b>	
<b>Surplus (Deficit) **</b>	<b>260,469</b>	<b>0</b>	<b>260,469</b>	<b>0</b>	<b>260,469</b>	<b>0</b>	<b>260,469</b>	

**Additional Notes:**

\* Bank balance is \$767,122

\* Accounts Receivable balance is \$85,925 (HST Rebates and Langs)

\* Accounts Payable balance is Nil

